

Global bank automates BCBS 239 compliance

To comply with BCBS 239 and enhance its data governance framework, a global investment bank leveraged the power of Solidatus to build a blueprint of its critical data environment that provided an interface for analysts and simplified its risk reporting.

The results have had powerful impacts on their business:

- Created the bank's first comprehensive data dictionary with automated updates and complete traceability.
- Refined risk reporting and validated outcomes to authorities and business leaders.
- Captured subject matter expertise within Solidatus, reducing key person risk.

The challenge

To comply with BCBS 2329, the bank had to connect its global data, systems and processes. Complexity rose from siloed systems, an Oracle Data Warehouse with 30 sources, countless code-based calculations and transformations, and growing volumes of critical data elements. It faced challenges in aggregating risk data and reporting it internally due to operational inefficiencies and a frustrating user experience. The poor data quality that resulted made it hard to perform meaningful analytics.

With Solidatus, they now have:

Powerful automation

BCBS 239 data lineage is now visualized in a dynamic and accessible way, allowing for the distribution of tailored views, and better control over critical data for business, IT and audit purposes. DQ rules are active in Solidatus to automatically alert owners of issues.

Compliance control center

The bank has mapped and displayed its complex data relationships across its many sources, enhancing data quality and governance. With a few clicks, the bank can show executive decisionmakers, board members and regulators, that critical data and underlying sources are well-known and controlled reducing manual effort and resource costs involved in preparing for examinations.

Change resilience

Users can now compare, maintain, and version data flows, allowing them to quickly assess the impact of changes to their systems, policies, processes, and personnel, reducing assessment time from months to minutes.

We'd love to hear your data challenges and show you how Solidatus can help. For a personalized consultation and demo, visit solidatus.com or email us at hello@solidatus.com